1H SBCCC 300.4 **Vending and Concession Activities** 

The board of trustees of each college shall adopt local policies consistent with G.S. 115D-58.13

for the depositing, budgeting, appropriating, and expending of funds generated through vending

machines and other concession activities. Funds generated through vending facilities, vending

machines, and other concession activities shall be deposited into an unrestricted institutional

account. These funds shall not be used to support the salary, benefits, or any other compensation

reportable as income to the Internal Revenue Service of the college president.

History Note: Authority G.S. 115D-5;

Eff.

November 1, 2015.