

1H SBCCC 400.3 Donated or Loaned Property

- (a) A board of trustees may accept property donated to the college for any lawful educational purpose that is consistent with the mission and purpose of the community college system.
- (b) A board of trustees shall obtain State Board approval prior to accepting a donation of real property.
- (c) Any funds derived from the sale or lease of property donated to a college for a specific educational purpose shall be used to accomplish that purpose.
- (d) A board of trustees may permit a private business enterprise that loans or donates instructional equipment to the college to use the college's facilities to demonstrate the donated or loaned equipment to customers or potential customers of the private business enterprise provided that:
 - (1) The board of trustees shall develop procedures to regulate the use of its facilities for this purpose; and
 - (2) The lender's or donor's use of the college facilities shall not interfere with the education of students.

History Note: Authority G.S. 115D-5; 115D-15; 115D-20;

Eff. [November 1, 2015](#).